

MUNICIPAL CORPORATION LUDHIANA (CONSOLIDATED)
BALANCE SHEET AS ON 31ST MARCH 2025

LIABILITIES	SCHEDULE	AMOUNT (RS)	ASSESTS	SCHEDULE	AMOUNT (RS)
GENERAL FUND		50,942,079,580	FIXED ASSESTS	4	55,599,344,180
GRANTS RECEIVED	1	8,048,904,524	SUNDY DEBTORS	5	3,372,674,776
SECURED LOANS	2	1,292,369,748	BANK ACCOUNTS	6	1,285,608,715
OTHER LIABILITIES	3	778,986,639	OTHER CURRENT ASSESTS	7	804,712,821
TOTAL		61,062,340,491	TOTAL		61,062,340,491

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS COMPILED FROM THE BOOKS OF ACCOUNTS PRODUCED BEFORE US.

FOR MUNICIPAL CORPORATION LUDHIANA

FOR VINAY VERMA & ASSOCIATES
 (CHARTERED ACCOUNTANTS)



MUNICIPAL CORPORATION LUDHIANA (CONSOLIDATED)
INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH 2025

PARTICULARS	SCHEDULE	AMOUNT(RS)	PARTICULARS	SCHEDULE	AMOUNT(RS)
TO ESTABLISHMENT EXPENSES	8	4,793,484,884	BY TAX REVENUES	12	7,822,244,641
TO ADMINISTRATION EXPENSES	9	538,619,458	BY RENTAL INCOME	13	61,030,311
TO OPERATION & MAINTENANCE EXPENSES	10	1,044,439,772	BY FESS & USER CHARGES/INCOME	14	783,928,580
TO INTEREST & FINANCE CHARGES	11	115,796,373	BY INTEREST EARNED	15	54,086,221
TO NET INCOME (EXCESS OF INCOME OVER EXPENDITURE)		2,228,949,267			
TOTAL		8,721,289,753	TOTAL		8,721,289,753

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS COMPILED FROM THE BOOKS OF ACCOUNTS PRODUCED BEFORE US.

FOR MUNICIPAL CORPORATION LUDHIANA

FOR VINAY VERMA & ASSOCIATES
 (CHARTERED ACCOUNTANTS)



SCHEDULE-1**GRANTS RECEIVED AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
GRANTS RECEIVED	8,048,904,524
TOTAL	8,048,904,524

SCHEDULE-2**SECURED LOANS AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
GLADA LOAN	65,000,000
HUDCO LOAN(19806)	447,658,306
INDIAN BANK LOAN	779,711,442
TOTAL	1,292,369,748

SCHEDULE-3**OTHER LIABILITIES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
DEPOSIT REFUNDABLE (CONTRACTORS)	341,868,877
EXPENSES PAYABLE	124,174,564
OTHER CURRENT LIABILITIES	27,521,665
STATUATORY LIABILITIES	59,581,432
SUNDRY CREDITORS	225,840,102
TOTAL	778,986,639

SCHEDULE-4**FIXED ASSETS AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
FIXED ASSETS	55,599,344,180
TOTAL	55,599,344,180

SCHEDULE-5**SUNDRY DEBTORS AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
SUNDRY DEBTORS	3,372,674,776
TOTAL	3,372,674,776

SCHEDULE-6**BANK ACCOUNTS AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
BANK ACCOUNTS	1,285,608,715
TOTAL	1,285,608,715



SCHEDULE-7**OTHER CURRENT ASSETS AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
TEMPORARY ADVANCE A/C	135,174,072
TEMPORARY ADVANCE	47,527,431
SUNDRY CREDITORS	643,670
DEPOSIT REFUNDABLE (CONTRACTORS)	60,483,370
EMPLOYEE LIABILITIES	80,339,586
SECURITY OF CONTRACTORS	4,370,597
STATUATORY LIABILITY	6,020,062
TUBEWELL CONTRACTOR	40,000
EXPENSES PAYABLE	51,258,061
TDS OF CONTRACTORS	1,190,583
TUBEWELL CONTRACTOR PAYABLE	25,000
AMOUNT TRANSFER TO DEPUTY ECONOMICS & STATISTICAL (ADVISOR)	351,195,000
PUNJAB MUNICIPAL INFRASTRUCTURE DEVELOPMENT CO.	25,769,645
PUNJAB STATE URBAN LIVELIHOOD MISSION (PSULM)	40,675,743
TOTAL	804,712,821

SCHEDULE-8**ESTABLISHMENT EXPENSES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
ESTABLISHMENT EXPENSES	4,773,487,921
ESIC EMPLOYEES	19,996,963
TOTAL	4,793,484,884

SCHEDULE-9**ADMINISTRATION EXPENSES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
BOOKS & PERIODICALS, MEMBERSHIP, SUBSCRIPTIONS	4,440,357
COMPUTER EXPENSES	11,451,370
FIRE BRIGADE EXPENSES	20,428,412
HORTICULTURE EXPENSES	4,624,587
LIBRARY EXPENSES	402,732
PRINTING & STATIONARY	11,675,426
REPAIR & MAINTENANCE OF VEHICLE	31,851,906
OTHER MISCELLANEOUS EXP	54,133,636
PERTOL & DIESEL	282,425,924
COURT CASES PAYMENT	581,567
INSPECTION EXP.	38,680
PUNJAB STATE CANCER & DRUG ADDI0. TREATMENT INF. FU	3,000,000
REFRESHMENT EXP.	3,360,056
RENOVATION EXPENSES	2,432,544
MAINTENANCE OF PARKS	56,994,171
OTHER MISCELLANEOUS DEVELOPMENT	16,914,172
RENOVATION	23,814,427
RENT	9,836,788
PROCESSING CHARGES	22,000
FEES & USER CHARGES	190,703
TOTAL	538,619,458



SCHEDULE-10**OPERATION & MAINTENANCE EXPENSES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
ELECTRICITY EXPENSES	143,270,621
INSURANCE OF MOTOR VEHICLE	5,596,900
MUNICIPAL SOLID WASTE MANAGEMENT EXPENSES	154,698
OPERATION MAINTENANCE OF ELECTRICAL MATERIAL	1,744,207
OPERATION MAINTENANCE OF SEWAR/WATER SUPPLY PIPELINES	336,400,422
REPAIR & MAINTENANCE OF STREET LIGHTING	49,686,662
REPAIR & MAINTENANCE (OTHERS)	22,269,961
REPAIR & MAINTENANCE OF MACHINERY	14,871,531
SERVICE & MATIENANCE CHARGES	500,000
STREET LIGHT EXPENSES	96,571
CONSUMABLE STORES (STREET LIGHT)	293,053,466
MTS/ROAD	40,158,756
OFFICE EQUIPMENTS	19,950
REAPIR MAINTENANCE OTHERS	53,395,125
STP CHARGES	53,000
MAINTENANCE OF TUBEWELL	51,647,712
FODDER FOR IMPOUNDING ANIMAL	31,520,190
TOTAL	1,044,439,772

SCHEDULE-11

INTEREST & FINANCE CHARGES AS ON 31ST MARCH 2025	
PARTICULARS	AMOUNT (RS.)
INTEREST ON REPAYMENT OF INDIAN BANK LOAN	73,784,901
INTEREST ON REPAYMENT OF HUDCO LOAN	42,011,472
TOTAL	115,796,373

SCHEDULE-12**TAX REVENUES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
DISPOSAL CHARGES	68,823,521
MUNICIPAL TAX@ 2% LEVY (CONSUMPTION ON ELECTRICITY)	351,634,692
SALE & HIRE CHARGES	19,235,843
GST RECEIVED FROM LOCAL GOVERNMENT	5,049,997,097
HOUSE/PROPERTY TAX	1,896,213,318
ADVERTISEMENT	117,764,466
COMPOSITION FEES	263,135,312
LICENSE FEES	13,633,835
MISC INCOME	5,429,625
ROAD CUTTING CHARGES	36,276,041
RTI FEES	13,898
LIBRARY FEES	86,993
TOTAL	7,822,244,641



SCHEDULE-13**RENTAL INCOME FROM MUNICIPAL PROPERTIES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
RENT/TEHBAZARI INCOME	61,030,311
TOTAL	61,030,311

SCHEDULE-14**FEES & USER CHARGES AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
BUILDING FEES	369,946,518
CHANGE OF LAND USE CHARGES	4,640,826
ADDITIONAL EXCISE DUTY RECEIVED FROM GOVERNMENT	345,416,074
FIRE TENDER CHARGES	13,523,000
COURT FEES	50,402,162
TOTAL	783,928,580

SCHEDULE-15**INTEREST EARNED AS ON 31ST MARCH 2025**

PARTICULARS	AMOUNT (RS.)
INTEREST INCOME (EARNED)	38,536,544
INTEREST RECEIVED ON SAVING A/C	15,549,677
TOTAL	54,086,221

